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General Assembly

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Programme budget for the biennium 2010-2011

United Nations pension system

Administrative and financial implications arising from the report of the United Nations Joint Staff Pension Board

Report of the Secretary-General

Summary

The report of the United Nations Joint Staff Pension Board to the General Assembly on its fifty-seventh session contains revisions to the overall administrative expenses of the United Nations Joint Staff Pension Fund for the biennium 2010-2011. In accordance with rule 153 of the rules of procedure of the General Assembly, the present report is being submitted to inform the Assembly that there are no financial implications for the regular budget should the Assembly adopt the recommendations submitted to it in the report of the Board.

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I. Introduction

1. The report of the United Nations Joint Staff Pension Board on its fifty-seventh session (A/65/9) contains, inter alia, the revised budget estimates for the biennium 2010-2011 for the United Nations Joint Staff Pension Fund.

II. Implications for the United Nations of the report of the United Nations Joint Staff Pension Board

2. The Chief Executive Officer of the Fund/Secretary of the Board presented to the Board the revised budget estimates for the biennium 2010-2011 which contained an increase in the overall administrative expenses of the Fund.

3. However, the Board decided to maintain the overall resources of the Fund at the level of the initial appropriation for the biennium 2010-2011. In addition, the Board decided that additional resource requirements under the administration budget would be met through redeployment of resources from the investment budget.

4. Although there is an upward revision to the overall administration budget in the proposed revised estimates for the biennium 2010-2011, the share of the United Nations under the cost-sharing arrangement would remain unchanged, as reflected in annex XIX to the report of the Board.

5. As a result, the current appropriation under section 1, Overall policymaking, direction and coordination, of the programme budget for the biennium 2010-2011 would be maintained.

III. Action required of the General Assembly

6. **Should the General Assembly approve the proposals and recommendations of the United Nations Joint Staff Pension Board, the Assembly may wish to take note of the present report.**